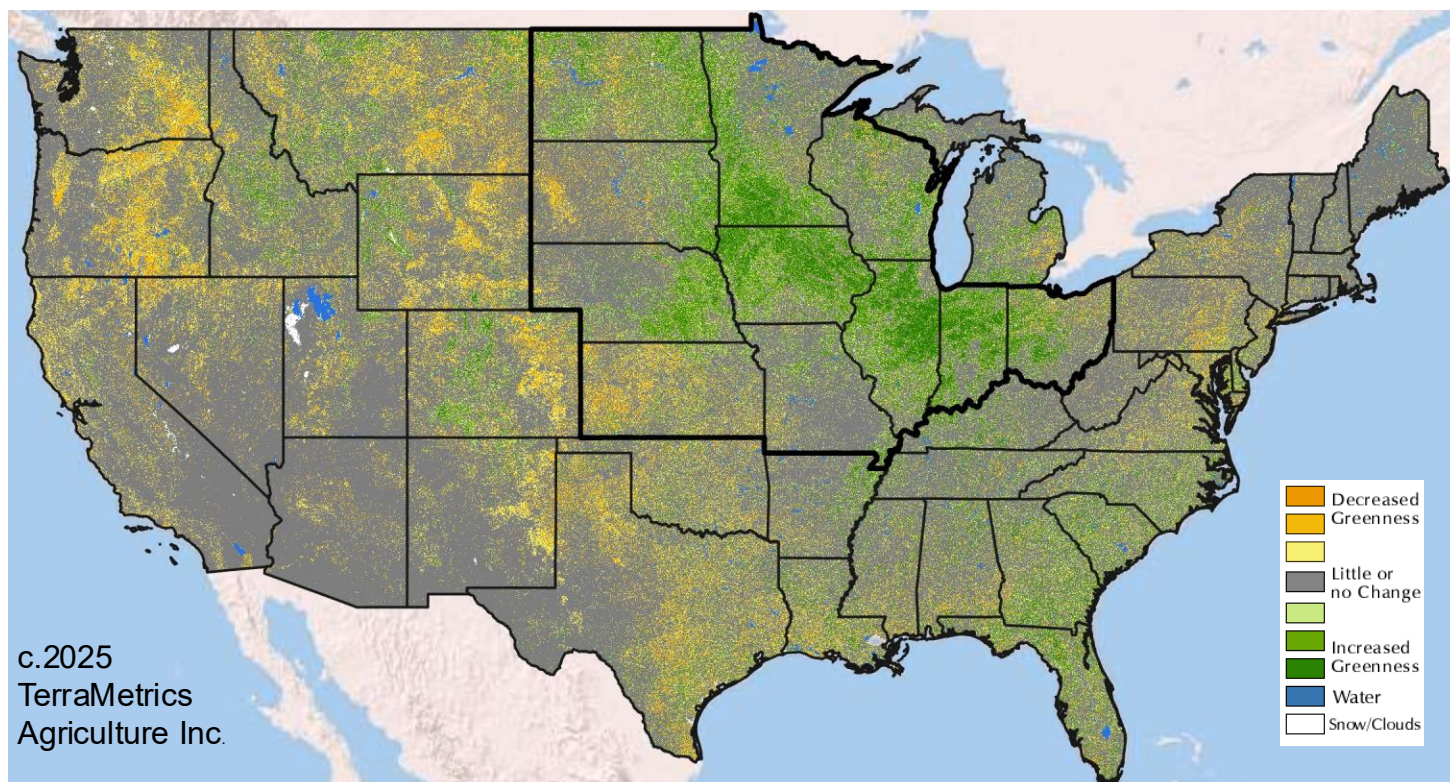


NORMALIZED DIFFERENTIAL VEGETATION INDEX (NDVI)

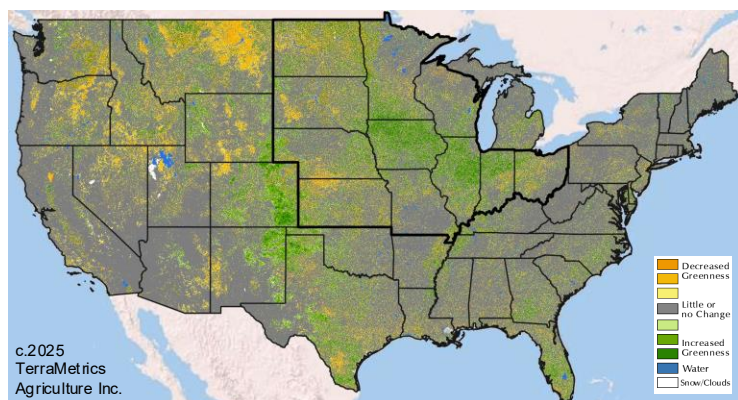
Period 25, June 9 - June 23, 2025

CHANGES in GREENNESS from Last Period

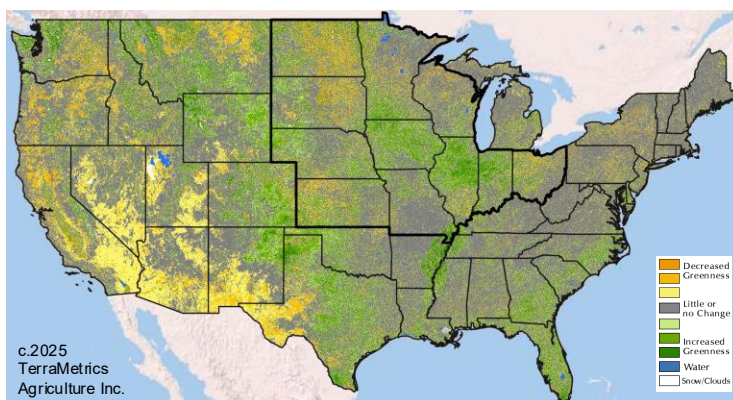
Issued: June 25, 2025



DIFFERENCE from LAST YEAR



DIFFERENCE from AVERAGE



CORN: Satellite greenness values indicate a US corn crop with near-trend yield potential. June soil moisture levels have been in a good place for many fields – wet enough to nourish the young plants but dry enough to avoid shallow rooting.

SOYBEANS: Early season weather has been mixed across the top 10 producing states. The central region (where ~60% of US beans are grown) is off to a fair or better start. Not so in North Dakota (too cool); South Dakota (too dry); Ohio (too wet); Kansas (extreme rain and flooding).

* Source: TerraMetrics Ag's Corn and Soybean Yield Forecasts

NORMALIZED DIFFERENTIAL VEGETATION INDEX (NDVI)

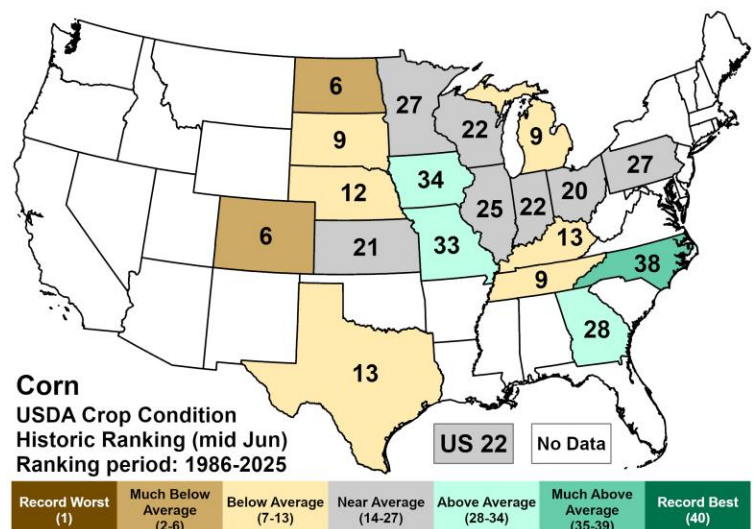
Period 25, June 9 - June 23, 2025

USDA CORN CROP CONDITIONS Week of June 22, 2025

The table below contains crop condition percentages from the most recent state-level USDA crop progress reports released 6/23/25 for the top-10 corn states. For comparison, values from 6/16/25 are shown in parentheses.

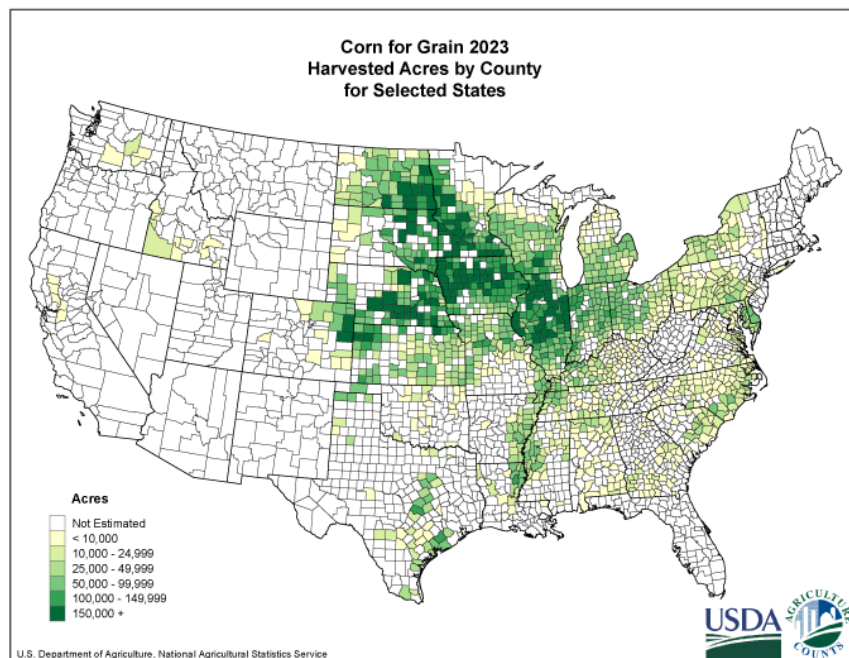
"Historic Rank" was determined by compiling nearby condition rating since the mid-1980s and evaluating how the latest 2025 condition ratings stack up.

State	VP-P	F	G-E	Historic Rank* {previous**} current
IA	3 (2)	14 (14)	83 (84)	{38-39-37} 34
IL	8 (8)	18 (22)	74 (70)	{16-20-21} 25
NE	4 (3)	26 (24)	70 (73)	{13-15-19} 12
MN	5 (5)	21 (20)	74 (75)	{20-25-27} 27
IN	10 (8)	27 (25)	63 (67)	{23-24-20} 22
SD	7 (9)	30 (27)	63 (64)	{6-10-10} 9
KS	6 (5)	29 (31)	65 (64)	{23-19-25} 21
OH	5 (7)	35 (35)	60 (58)	{9-15-16} 20
MO	6 (5)	21 (20)	73 (75)	{37-36-36} 33
WI	4 (4)	20 (25)	76 (71)	{14-19-15} 22
US	6 (5)	24 (23)	70 (72)	{19-24-26} 22



* 1 = worst, 40 = best

** {3 weeks ago – 2 weeks ago – last week}

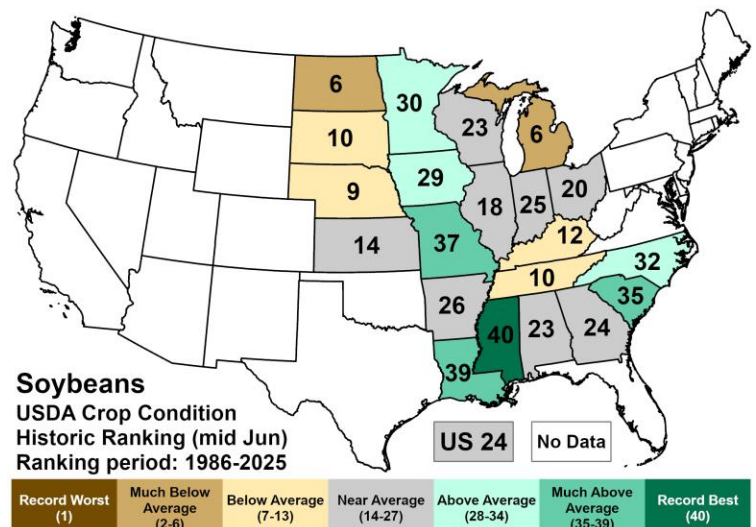


USDA SOYBEAN CROP CONDITIONS Week of June 22, 2025

The table below contains crop condition percentages from the most recent state-level USDA crop progress reports released 6/23/25 for the top-10 soybean states. For comparison, values from 6/16/25 are shown in parentheses.

"Historic Rank" was determined by compiling nearby condition rating since the mid-1980s and evaluating how the latest 2025 condition ratings stack up.

State	VP-P	F	G-E	Historic Rank* {previous**} current
IL	11 (10)	28 (27)	61 (63)	{14-15-16} 18
IA	4 (3)	19 (17)	77 (80)	{34-35-35} 29
MN	4 (5)	20 (21)	76 (74)	{25-27-26} 30
IN	9 (8)	28 (26)	63 (66)	{26-23-22} 25
NE	5 (3)	30 (30)	65 (67)	{16-15-18} 9
MO	5 (5)	26 (23)	69 (72)	{36-40-40} 37
SD	9 (9)	29 (29)	62 (62)	{3-6-9} 10
OH	6 (7)	37 (39)	57 (54)	{7-13-13} 20
ND	10 (6)	33 (31)	57 (63)	{6-9-7} 6
KS	6 (7)	30 (33)	64 (60)	{30-20-8} 14
US	7 (7)	27 (27)	66 (66)	{23-23-20} 24



* 1 = worst, 40 = best

** {3 weeks ago – 2 weeks ago – last week}

