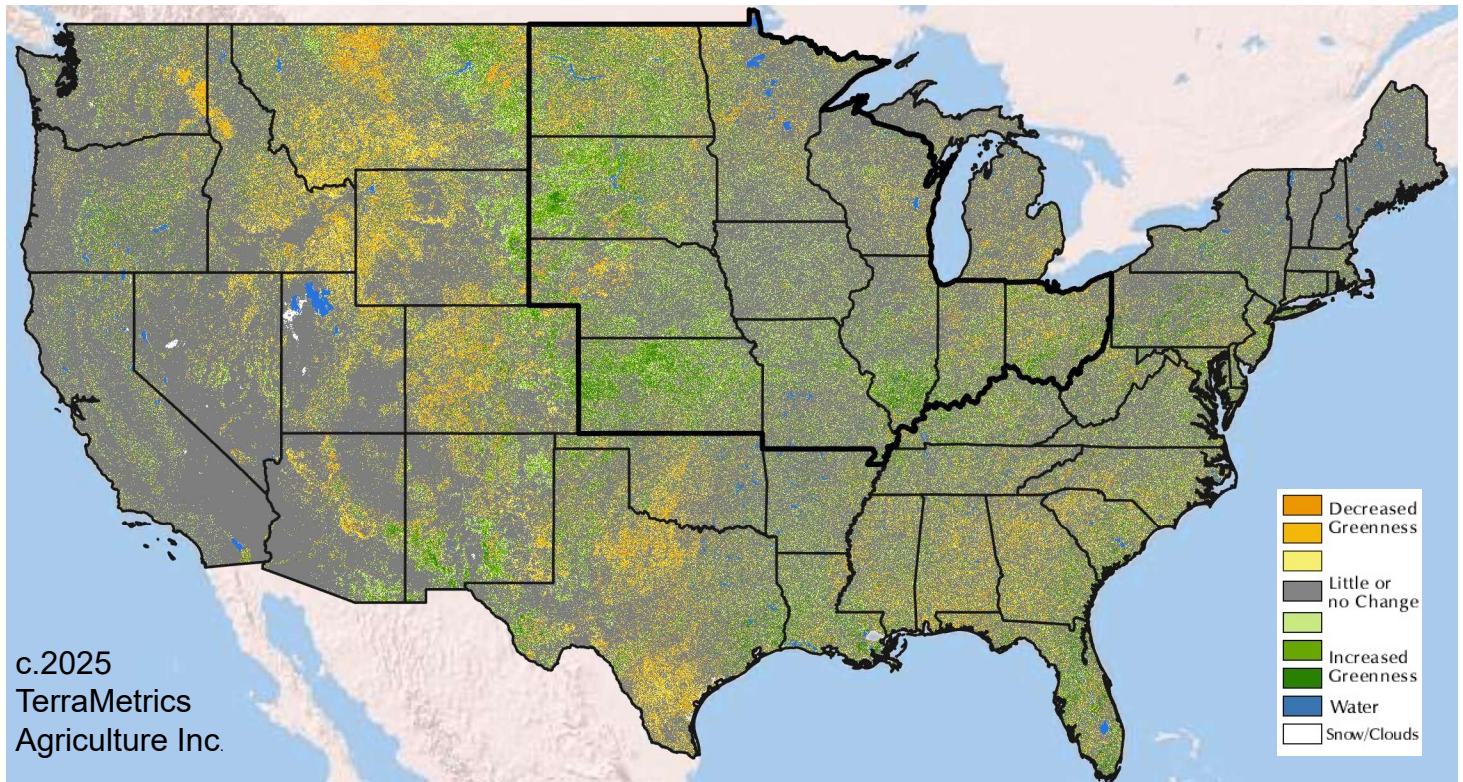


NORMALIZED DIFFERENTIAL VEGETATION INDEX (NDVI)

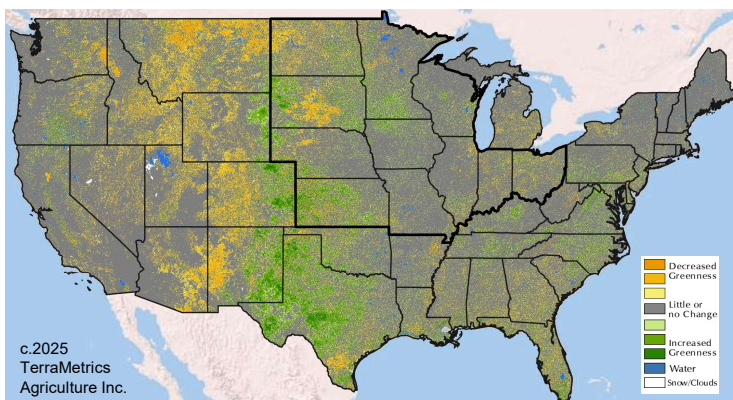
Period 30, July 15 - July 28, 2025

CHANGES in GREENNESS from Last Period

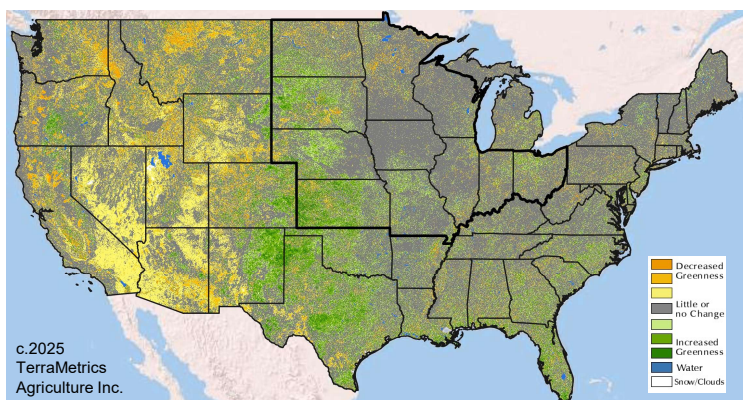
Issued: July 30, 2025



DIFFERENCE from LAST YEAR



DIFFERENCE from AVERAGE



CORN: Weather conditions continue to vary across key growing regions. By July 27th, 76% of the nation's corn had reached the silking stage; 26% at the dough stage. Iowa, the largest corn producing state rated its crop 87% of its crop in good to excellent condition.

SOYBEANS: Nationally, 41% of the US soybean crop had begun setting pods at week's end. On the accompanying page, note how crop conditions continue to improve week on week compared to the historical averages. Minnesota south to Louisiana are all much above average.

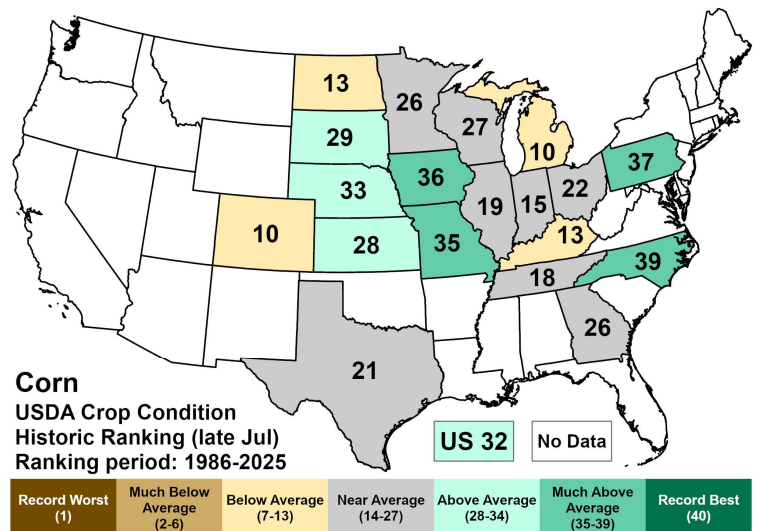
* Source: TerraMetrics Ag's Corn and Soybean Yield Forecasts

USDA CORN CROP CONDITIONS Week of July 27, 2025

The table below contains crop condition percentages from the most recent state-level USDA crop progress reports released 7/28/25 for the top-10 corn states. For comparison, values from 7/21/25 are shown in parentheses.

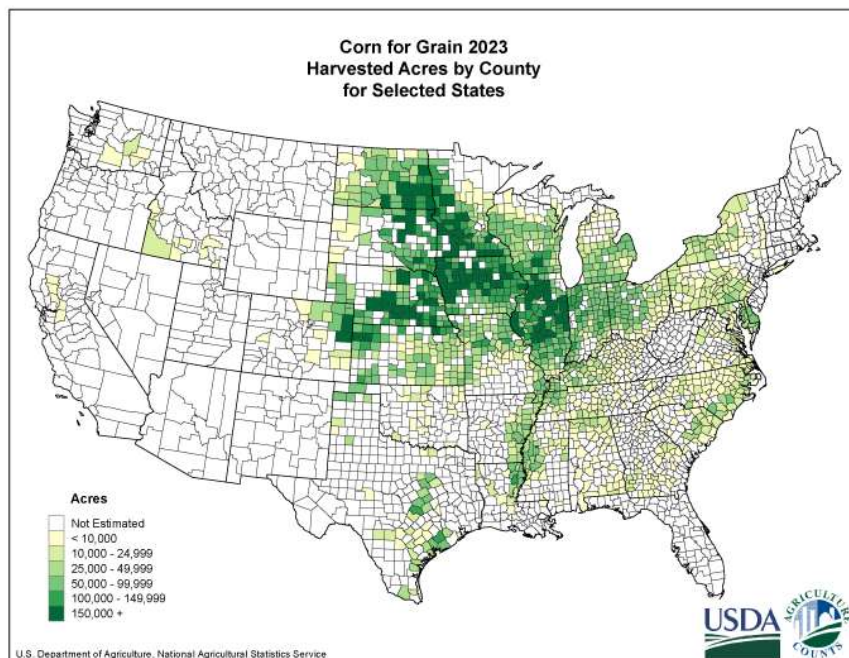
"Historic Rank" was determined by compiling nearby condition rating since the mid-1980s and evaluating how the latest 2025 condition ratings stack up.

State	VP-P	F	G-E	Historic Rank* {previous**} current
IA	3 (3)	10 (11)	87 (86)	{38-36-36} 36
IL	8 (8)	21 (22)	71 (70)	{17-18-20} 19
NE	6 (4)	17 (18)	77 (78)	{20-23-28} 33
MN	7 (6)	19 (17)	74 (77)	{26-27-28} 26
IN	12 (11)	27 (29)	61 (60)	{20-17-19} 15
SD	5 (5)	19 (18)	76 (77)	{21-22-26} 29
KS	9 (9)	25 (27)	66 (64)	{33-30-24} 28
OH	5 (6)	33 (35)	62 (59)	{16-17-21} 22
MO	6 (4)	15 (17)	79 (79)	{35-35-35} 35
WI	4 (4)	14 (17)	82 (79)	{22-23-25} 27
US	7 (6)	20 (20)	73 (74)	{30-32-32} 32



* 1 = worst, 40 = best

** {3 weeks ago – 2 weeks ago – last week}

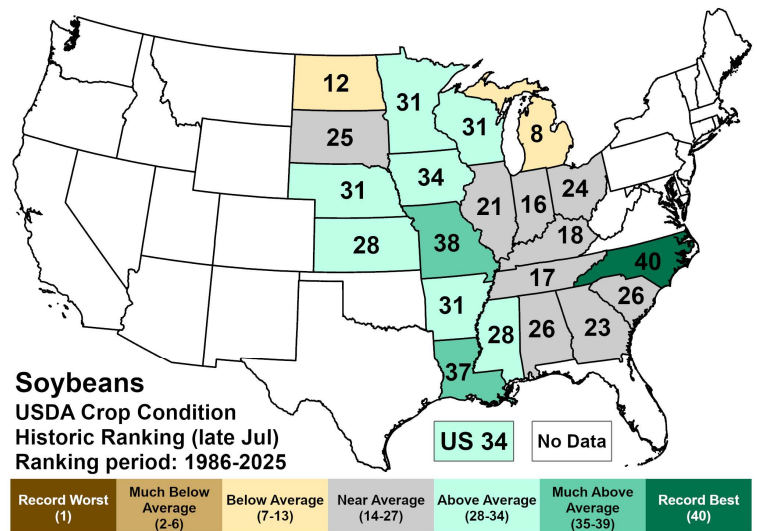


USDA CORN CROP CONDITIONS Week of July 27, 2025

The table below contains crop condition percentages from the most recent state-level USDA crop progress reports released 7/28/25 for the top-10 corn states. For comparison, values from 7/21/25 are shown in parentheses.

"Historic Rank" was determined by compiling nearby condition rating since the mid-1980s and evaluating how the latest 2025 condition ratings stack up.

State	VP-P	F	G-E	Historic Rank* {previous**} current
IL	9 (10)	26 (30)	65 (60)	{11-17-17} 21
IA	3 (3)	15 (17)	82 (80)	{35-35-33} 34
MN	6 (6)	23 (19)	71 (75)	{31-32-33} 31
IN	11 (11)	28 (29)	61 (60)	{20-18-17} 16
NE	4 (4)	21 (23)	75 (73)	{18-20-28} 31
MO	3 (4)	19 (19)	78 (77)	{37-39-37} 38
SD	5 (8)	22 (19)	73 (73)	{18-19-20} 25
OH	5 (6)	37 (38)	58 (56)	{16-17-22} 24
ND	8 (10)	30 (33)	62 (57)	{9-10-9} 12
KS	6 (7)	26 (29)	68 (64)	{27-23-22} 28
US	6 (7)	24 (25)	70 (68)	{25-35-30} 34



* 1 = worst, 40 = best

** {3 weeks ago – 2 weeks ago – last week}

