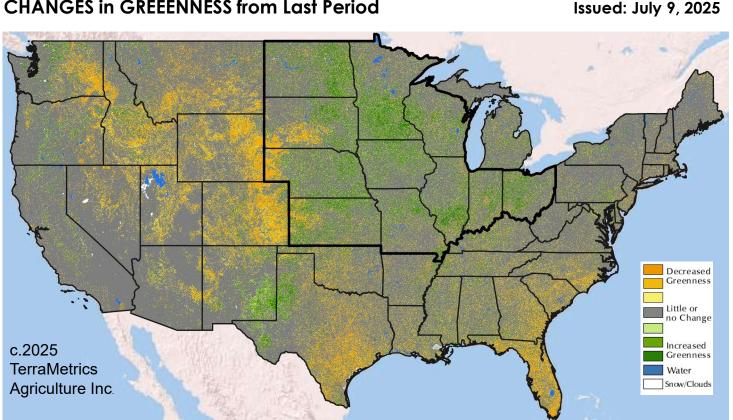


GREENREPORT® **US CORN BELT**

NORMALIZED DIFFERENTIAL VEGETATION INDEX (NDVI)

Period 27, June 23 - July 7, 2025

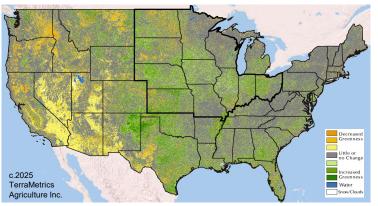
CHANGES in GREEENNESS from Last Period



DIFFERENCE from LAST YEAR

TerraMetrics

DIFFERENCE from AVERAGE



CORN: Satellite greenness values indicate a US corn crop with near-trend yield potential. Most corn fields across the Midwest received 0.5-2+ inches of rainfall over the last two weeks, providing a useful amount of maintenance moisture as the crop is nearing peak vegetation.

SOYBEANS: Our latest satellite greenness-based estimate for the 2025 US soybean crop increased 0.2 bu/ac from two weeks ago. USDA reported that 96% of the national crop had emerged with 32% blooming. The Mississippi River Delta region is well ahead of the Midwest.

* Source: TerraMetrics Ag's Corn and Soybean Yield Forecasts



GREENREPORT® US CORN BELT

NORMALIZED DIFFERENTIAL VEGETATION INDEX (NDVI)

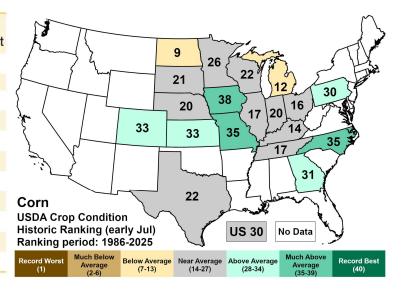
Period 27, June 23 - July 7, 2025

USDA CORN CROP CONDITIONS Week of July 6, 2025

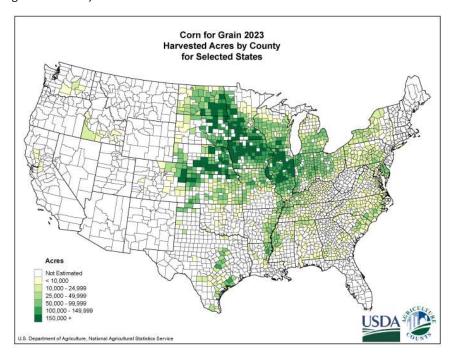
The table below contains crop condition percentages from the most recent state-level USDA crop progress reports released 7/7/25 for the top-10 corn states. For comparison, values from 6/30/25 are shown in parentheses.

"Historic Rank" was determined by compiling nearby condition rating since the mid-1980s and evaluating how the latest 2025 condition ratings stack up.

| State | VP-P | F | G-E | Historic Rank* {previous**} current |
|-------|---------|---------|---------|--|
| IA | 2 (2) | 12 (13) | 86 (85) | {37-34-36} 38 |
| IL | 10 (8) | 22 (21) | 68 (71) | {21-25-22} 17 |
| NE | 4 (3) | 21 (20) | 75 (77) | {19-12-22} 20 |
| MN | 6 (5) | 20 (21) | 74 (74) | {27-27-28} 26 |
| IN | 11 (10) | 26 (28) | 63 (62) | {20-22-17} 20 |
| SD | 4 (5) | 24 (25) | 72 (70) | {10-9-17} 21 |
| KS | 6 (8) | 22 (26) | 72 (66) | {25-21-20} 33 |
| ОН | 6 (7) | 37 (32) | 57 (61) | {16-20-16} 16 |
| MO | 6 (6) | 20 (20) | 74 (74) | {36-33-33} 35 |
| WI | 4 (4) | 19 (21) | 77 (75) | {15-22-19} 22 |
| US | 5 (5) | 21 (22) | 74 (73) | {26-22-27} 30 |
| | | | | |



^{** {3} weeks ago - 2 weeks ago - last week}



^{* 1 =} worst, 40 = best



GREENREPORT® US CORN BELT

NORMALIZED DIFFERENTIAL VEGETATION INDEX (NDVI)

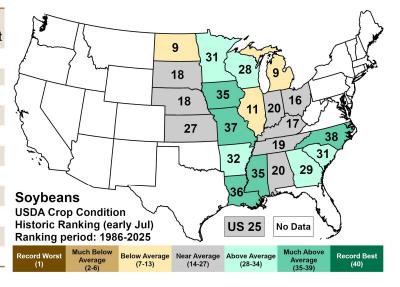
Period 27, June 23 - July 7, 2025

USDA SOYBEAN CROP CONDITIONS Week of July 6, 2025

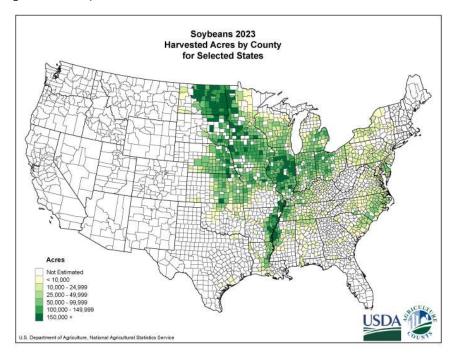
The table below contains crop condition percentages from the most recent state-level USDA crop progress reports released 7/7/25 for the top-10 soybean states. For comparison, values from 6/30/25 are shown in parentheses.

"Historic Rank" was determined by compiling nearby condition rating since the mid-1980s and evaluating how the latest 2025 condition ratings stack up.

| State | VP-P | F | G-E | Historic Rank* {previous**} current |
|-------|---------|---------|---------|--|
| IL | 13 (13) | 33 (33) | 54 (54) | {16-18-11} 11 |
| IA | 3 (4) | 18 (19) | 79 (77) | {35-29-30} 35 |
| MN | 6 (5) | 21 (22) | 73 (73) | {26-30-31} 31 |
| IN | 10 (11) | 28 (28) | 62 (61) | {22-25-17} 20 |
| NE | 4 (4) | 25 (28) | 71 (68) | {18-9-16} 18 |
| МО | 3 (4) | 24 (24) | 73 (72) | {40-37-38} 37 |
| SD | 6 (9) | 26 (26) | 68 (65) | {9-10-13} 18 |
| ОН | 6 (6) | 40 (35) | 54 (59) | {13-20-21} 16 |
| ND | 10 (11) | 34 (32) | 56 (57) | {7-6-7} 9 |
| KS | 4 (5) | 23 (28) | 73 (67) | {8-14-20} 27 |
| US | 7 (7) | 27 (27) | 66 (66) | {20-24-22} 25 |



^{** {3} weeks ago - 2 weeks ago - last week}



^{* 1 =} worst, 40 = best